

VERMONT K-12: ENROLLMENT, STAFFING, SPENDING AND FUNDING

	<u>FY1997</u>	<u>FY2008</u>	<u>FY2009</u>	<u>FY2010</u>	<u># +/-</u> <u>FY97-FY10</u>	<u>% +/-</u> <u>FY97-FY10</u>	<u>FY2011</u>	<u>FY2012</u>
A ENROLLMENT							<i>estimate</i>	
A1 FALL ENROLLMENT	106,341	94,116	92,572	91,807	(14,534)	-13.7%	90,430	89,526
Year over Year % +/-			-1.6%	-0.8%			-1.5%	-1.0%
A2 EQUALIZED PUPILS	N/A	95,481	95,676	94,107			92,659	91,731
Year over Year % +/-			0.2%	-1.6%			-1.5%	-1.0%
B STAFFING	15,555	19,145	19,363	19,383	3,828	24.6%		
B1 Total Direct Instruction	10,786	13,104	13,230	13,182	2,396	22.2%		
Teachers	7,712	8,728	8,764	8,734	1,022	13.3%		
Teachers Assistants	3,074	4,376	4,466	4,448	1,374	44.7%		
B2 Total Other	4,769	6,041	6,133	6,201	1,432	30.0%		
Clerical & Secretarial	877	1,050	1,057	1,115	238	27.1%		
Other Support Staff	3,892	4,991	5,076	5,086	1,194	30.7%		
					CAGR FY97-FY10			
C CURRENT EXPENDITURES/ FALL ENROLLMENT	\$6,395	\$13,358	\$14,262	\$14,673	6.6%		\$14,897	\$14,747
Year over Year % +/-			6.8%	2.9%			1.5%	-1.0%
D KEY STAFFING RATIOS (Fall Enrollment)							<i>(assumes FY10 staffing)</i>	
D1 Pupil/Teacher	13.8	10.8	10.6	10.5			10.4	10.3
D2 Pupil/Teachers Assistants	34.6	21.5	20.7	20.6			20.3	20.1
D3 Pupil/Total Staff	6.8	4.9	4.8	4.7			4.7	4.6
E EDUCATION FUND (millions)	<u>FY2008</u>	<u>FY2009</u>	<u>FY2010</u>	<u>FY2011</u>	<u>FY2012</u>			
E1 REVENUES	\$938.69	\$1,008.12	\$1,033.83	\$1,045.84	\$1,026.04			
Gross Homestead Taxes	\$439.41	\$472.18	\$489.51	\$520.39	\$501.37			
Income Sensitivity Subsidies	(\$117.98)	(\$119.48)	(\$141.60)	(\$161.49)	(\$164.48)			
Net Homestead Taxes	\$321.43	\$352.70	\$347.91	\$358.90	\$336.89			
Subsidies as % of Gross Homestead Txs	26.8%	25.3%	28.9%	31.0%	32.8%			
Non-Homestead Taxes	\$477.48	\$524.10	\$558.19	\$554.54	\$551.17			
Other	\$139.78	\$131.32	\$127.73	\$132.40	\$137.98			
E2 TRANSFERS	\$304.66	\$312.74	\$261.20	\$265.63	\$311.05			
General Fund	\$280.20	\$291.13	\$240.80	\$237.74	\$282.46	\$44.72		
Other	\$24.46	\$21.61	\$20.40	\$27.89	\$28.59			
E3 APPROPRIATIONS	\$1,254.54	\$1,321.96	\$1,313.48	\$1,314.56	\$1,326.31			
E4 Income Surplus/(Deficit)	(\$11.19)	(\$1.09)	(\$18.44)	(\$3.10)	\$10.78			
E5 Stabilization Reserve (Max. 5.0%; Min. 3.5%)	5.00%	5.00%	3.83%	3.50%	3.50%			

Note: Income Sensitivity Subsidies

FY2011 is net of savings, \$6.4 million, from changes.

FY2012 will garner an additional \$4 million in savings though final projected subsidy level still unresolved.

Note: General Fund Transfer/Budget

GF transfer projected to increase by \$44.7 million in FY2012, which is net of assumed \$14 million "Challenges" savings.

GF's projected deficit for FY2012 is \$122 million which is net of assumed \$71.8 million "Challenges" savings